

Memo

To: Board of Trustees
From: Lori Kelley, Chair
Date: November 19, 2024

Re: Draft New Presidential Employment Agreement

At its November 5, 2024, special meeting, the Board of Trustees selected Commissioner Melvin P. "Mel" Ponder as the next President of Northwest Florida State College, pending approval of an employment agreement with President-Elect Ponder. Enclosed is the draft employment agreement which he has agreed to accept. This agreement does not have any material changes from the Board's last discussion on November 5. Critical components or items to confirm from the last meeting include:

- 1. The President's annual base salary will be \$250,000 for a contract term of January 2, 2025, to June 30, 2026.
- 2. The proposed final vehicle stipend is \$1,500.

Procedurally, if the Board approves this agreement, Dr. Kedroski will continue in her role as Interim President until January 1 (which is a holiday on which the College is closed), and Mr. Ponder will become President on January 2. On January 2, Dr. Kedroski's contract as Senior Vice President will be effective again at her salary rate as of July 5, 2024.

RECOMMENDATION:

The Board of Trustees approves the enclosed employment agreement with Mr. Melvin P. "Mel" Ponder to serve as Northwest Florida State College President starting on January 2, 2025, as presented.